

**NOTICE OF TARGET BONDS PURCHASE PRICES**  
**AND**  
**FINAL ACCEPTANCE**

*regarding*  
**OFFER TO PURCHASE BONDS FOR CASH**  
**dated May 22, 2026**

*made by the*

**CAMPBELL UNION HIGH SCHOOL DISTRICT**  
*to the Bondowners of:*

**Campbell Union High School District**  
**2020 Refunding General Obligation Bonds**  
**(Federally Taxable)**

**Campbell Union High School District**  
**2021 Refunding General Obligation Bonds**  
**(Federally Taxable)**

*The purpose of this Notice of Target Bonds Purchase Prices and Final Acceptance, dated June 9, 2026, is to provide notice of the Purchase Yield, the Purchase Price and the final Principal Amounts for each CUSIP of the Target Bonds accepted for purchase. All other terms relating to the Offer remain unchanged. All terms used herein and not otherwise defined are used as defined in the Offer.*

Pursuant to the Offer to Purchase Bonds for Cash, dated May 22, 2026 (as amended or supplemented, the “**Offer**”), and the Preliminary Notice of Acceptance, dated June 8, 2026 (the “**Preliminary Notice**”), the Campbell Union High School District (the “**District**”) invited Bondowners to tender their Target Bonds for cash, on the terms and conditions and as further described in the Offer.

The Offer expired at 5:00 p.m., New York City time, on June 5, 2026, and has not been extended.

Pursuant to the terms and conditions set forth in the Offer, the Purchase Yields were determined at 10:00 a.m., New York City time, on June 9, 2026. The Purchase Yield, the Purchase Price and the Principal Amounts for each CUSIP of the Target Bonds that the District has determined to accept for purchase are set forth in APPENDIX A attached hereto.

The purchase of any Target Bonds pursuant to the Offer is contingent, among other things, on the issuance of the Campbell Union High School District 2026 Refunding General Obligation Bonds, Series A (the “**Series 2026 Bonds**”) and on the District determining in its reasonable discretion that it will receive sufficient economic benefit as a result of market conditions, expected or actual level of participation by holders of the Target Bonds, or any other factors not within the sole control of the District, all on terms and conditions that are in the District’s best interest, and is also subject to the terms of the Offer and certain other conditions as described herein, including the rights of the District to terminate the Offer pursuant to Section 17 (collectively, the “**Financing Conditions**”). In addition, the District may elect to purchase less than all of the Target Bonds in order to maximize the economic benefits of the transaction.

The Series 2026 Bonds are expected to be issued on or about June 23, 2026, subject to the satisfaction of certain customary purchase and delivery conditions. However, no assurance can be provided that the Series 2026 Bonds will be issued. The Offer, including the Preliminary Official Statement dated May 22, 2026, relating to the Series 2026 Bonds (the “**Series 2026 Bonds POS**”), and the Preliminary Notice are available: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target

Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/campbelluhsd>.

Any questions can be directed to the:

*The Dealer Manager for the Offer:*

**RBC Capital Markets**

Brookfield Place  
200 Vesey Street, 8<sup>th</sup> Floor  
New York, NY 10281  
Attn: Liability Management  
Call: (212) 618-7843  
Call toll-free: (877) 381-2099  
Email: [liability.management@rbccm.com](mailto:liability.management@rbccm.com)

*The Information and Tender Agent for the Offer:*

**GLOBIC ADVISORS**

477 Madison Ave, 6<sup>th</sup> Floor  
New York, NY 10022  
Attn: Robert Stevens  
Call: (212) 227-9622  
Email: [rstevens@globic.com](mailto:rstevens@globic.com)  
Document Website: [www.globic.com/campbelluhsd](http://www.globic.com/campbelluhsd)

Dated: June 9, 2026

**APPENDIX A**

The tables below set forth the Target Bonds that the District has determined to accept for purchase.

**TARGET BONDS ACCEPTED FOR PURCHASE**

**CAMPBELL UNION HIGH SCHOOL DISTRICT**

**2020 Refunding General Obligation Bonds**

**(Federally Taxable)**

<b>CUSIP No.<sup>(1)</sup> (134159)</b>	<b>Maturity Date (August 1)</b>	<b>Interest Rate</b>	<b>Outstanding Principal Amount</b>	<b>Benchmark Treasury Security</b>	<b>Fixed Spread (Basis Points)</b>	<b>Purchase Yield</b>	<b>Purchase Price as a Percentage of Par</b>	<b>Principal Amount Tendered for Purchase</b>	<b>Principal Amount Accepted for Purchase</b>
ZM7	2027	1.043%	\$4,120,000	3.750% UST due April 30, 2028	-30	3.843%	96.996%	\$2,125,000	\$2,125,000
ZN5	2028	1.259	4,160,000	3.750% UST due April 30, 2028	-20	3.943	94.626	2,400,000	2,400,000
ZP0	2029	1.379	2,970,000	3.875% UST due May 15, 2029	-20	3.995	92.429	2,775,000	2,775,000
ZQ8	2030	1.479	1,740,000	3.875% UST due April 30, 2031	-25	4.023	90.459	1,300,000	1,300,000
ZR6	2031	1.609	1,765,000	3.875% UST due April 30, 2031	-15	4.123	88.530	1,625,000	1,625,000
ZS4	2032	1.709	1,600,000	4.125% UST due April 30, 2033	-25	4.154	86.931	1,600,000	1,600,000
ZT2	2033	1.779	1,630,000	4.125% UST due April 30, 2033	-15	4.254	84.957	1,130,000	1,130,000
ZU9	2034	1.899	1,660,000	4.375% UST due May 15, 2036	-20	4.346	83.430	1,160,000	1,160,000
ZV7	2035	1.949	1,690,000	4.375% UST due May 15, 2036	-10	4.446	81.467	600,000	600,000
ZW5	2036	2.059	1,725,000	4.375% UST due May 15, 2036	-5	N/A	N/A	-	-
ZX3	2037	2.159	1,000,000	4.375% UST due May 15, 2036	5	4.596	78.985	650,000	650,000

**CAMPBELL UNION HIGH SCHOOL DISTRICT**  
**2021 Refunding General Obligation Bonds**  
**(Federally Taxable)**

<b>CUSIP No.<sup>(1)</sup> (134159)</b>	<b>Maturity Date (August 1)</b>	<b>Interest Rate</b>	<b>Outstanding Principal Amount</b>	<b>Benchmark Treasury Security</b>	<b>Fixed Spread (Basis Points)</b>	<b>Purchase Yield</b>	<b>Purchase Price as a Percentage of Par</b>	<b>Principal Amount Tendered for Purchase</b>	<b>Principal Amount Accepted for Purchase</b>
A51	2027	1.113%	\$3,860,000	3.750% UST due April 30, 2028	-30	N/A%	N/A %	\$-	\$-
A69	2028	1.333	3,905,000	3.750% UST due April 30, 2028	-20	3.943	94.774	100,000	100,000
A77	2029	1.472	10,465,000	3.875% UST due May 15, 2029	-20	3.995	92.698	70,000	70,000
A85	2030	1.572	11,215,000	3.875% UST due April 30, 2031	-25	4.023	90.807	6,290,000	6,290,000
A93	2031	1.712	12,015,000	3.875% UST due April 30, 2031	-15	4.123	88.999	3,725,000	3,725,000
B27	2032	1.892	12,875,000	4.125% UST due April 30, 2033	-25	N/A	N/A	-	-
B35	2033	2.032	19,625,000	4.125% UST due April 30, 2033	-15	N/A	N/A	-	-
B43	2034	2.162	20,905,000	4.375% UST due May 15, 2036	-20	N/A	N/A	-	-
B50	2035	2.312	22,265,000	4.375% UST due May 15, 2036	-10	4.446	84.161	235,000	235,000
B68	2036	2.412	23,735,000	4.375% UST due May 15, 2036	-5	4.496	83.221	12,000,000	12,000,000
B76	2037	2.492	20,000,000	4.375% UST due May 15, 2036	5	4.596	81.856	8,000,000	8,000,000
B84	2038	2.562	10,000,000	4.375% UST due May 15, 2036	15	4.696	80.462	5,000,000	5,000,000

<sup>(1)</sup> CUSIP is a registered trademark of the American Bankers Association. CUSIP information herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. This information is not intended to create a database and does not serve in any way as a substitute for CUSIP Global Services. CUSIP numbers are provided for convenience of reference only. None of the District, the Dealer Manager, the Information Agent and Tender Agent or their respective agents or counsel assumes responsibility for the accuracy of such numbers.